



MORNING MANTRA



Daily Derivatives & Market Report

NOV 18, 2022



Indian equity benchmarks ended lower for second straight day on Friday. Domestic markets made cautious start, as traders were concerned with Moody's Investors Service's statement that a combination of weak growth in advanced economies, persistent inflationary pressures, the Russia-Ukraine conflict, tight financial conditions, and a subdued growth outlook for China will create a difficult environment for emerging markets (EM) in 2023. As regards India, Moody's said food and fuel remain the main drivers of inflation because they represent a larger share of the consumption basket. For example, rising food prices have contributed to almost half of the growth in headline inflation this year in India. Markets came under downward pressure, as sentiment got hit after S&P Global Ratings in its latest report has stated that polarization in the performance of Indian banks may persist in 2023 as many large public-sector banks are still saddled with weak assets, high credit costs, and poor earnings. Similarly, the agency expects a mixed-bag performance for finance companies (fincos). It said the asset quality of these fincos is often weaker than that of major private-sector banks.

Mirroring weak Asian markets cues, indices continued to show a sluggish trend in afternoon session after a Federal Reserve official suggested U.S. interest rates might have to be raised higher than expected to cool inflation. Sentiments remained pessimistic amid a private report stating that taking binding commitments on new issues like environment, labour and sustainability in the proposed free trade agreements (FTA), being negotiated by India, may hamper the country's exports in the future. However, traders buy on dips mood switched on and markets trimmed most of their losses after bank credit rose 17 per cent year-on-year (YoY) to Rs 129.26 trillion as on November 4, reflecting robust offtake in the busy season.

On the global front, European markets were trading higher after two straight days of declines, as investors snapped up beaten-down miners, though gains were limited by hawkish comments from more U.S. Federal Reserve officials. Asian markets ended mostly in red after U.S. Federal Reserve officials fired more warning shots on interest rates, while rising coronavirus cases in China and liquidity strains in its bond market added to uncertainty. Back home, entertainment industry remained in limelight after calling for some form of self-regulation within the media and entertainment industry with regard to content, Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Piyush Goyal has said that the industry presented a remarkable opportunity for India but stressed that this opportunity could be realized only if the entire industry and all its verticals and stakeholders come together to ideate and synergize.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61663.48	-87.12	-0.14
NIFTY	18307.65	-36.25	-0.20
MIDCAP	25134.92	-193.96	-0.77
SMLCAP	28750.11	-208.76	-0.72
BSEFMC	15925.45	-71.62	-0.45
AUTO	29271.62	-769.57	-2.56
POWER	4693.94	-90.74	-1.90
REALTY	3572.71	3.80	0.11
BSE IT	29814.93	-243.25	-0.81
BANKEX	48545.20	-76.66	-0.16
OIL GAS	19776.39	-234.72	-1.17
METAL	19807.18	-211.33	-1.06
INDIA VIX	14.39	-0.49	-3.29

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	970	1333	56
BSE	1447	2055	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3798	4454	(15)
NSE CASH	50756	49848	2
NSE F&O	146828	121505	21

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.79	4.30	1.30
SENSEX	23.22	3.42	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6098	5208	890
FII	7197	7948	(751)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2713.89	2628.89	85
Index Options	651705.49	645660.32	6045
Stock Futures	16589.71	16685.35	(96)
Stock Options	13855.70	13456.67	399

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	0.99
BANK NIFTY	0.93	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.54	106.69	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.308	7.281	0.37
USA	3.803	3.773	0.79

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1764.46	4.41	0.25
Silver	21.23	0.27	1.30
Crude-Oil	89.67	-0.11	-0.12
Brent-Crude	81.89	0.25	0.31

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	81.74	0.04	0.04
28 NOV -22 EUR-INR	84.76	0.26	0.31
28 NOV -22 GBP-INR	97.36	0.53	0.55
28 NOV -22 JPY- INR	58.46	0.03	0.05

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18308	18119	18213	18304	18398	18489
SENSEX	61663	61051	61357	61644	61950	62236
NIFTY FUTURES	18345	18179	18262	18340	18423	18500
BANK NIFTY	42437	42050	42244	42417	42611	42784
CNX IT	29669	29161	29415	29653	29907	30144
CNX MIDCAP	30917	30509	30713	30955	31159	31401
CNX SMALLCAP	9614	9497	9555	9629	9687	9761
INDIA VIX	14.39	12.82	13.60	14.65	15.43	16.48

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-11-2022

BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, PNB, SUNTV

TECHNICAL VIEWS



NIFTY

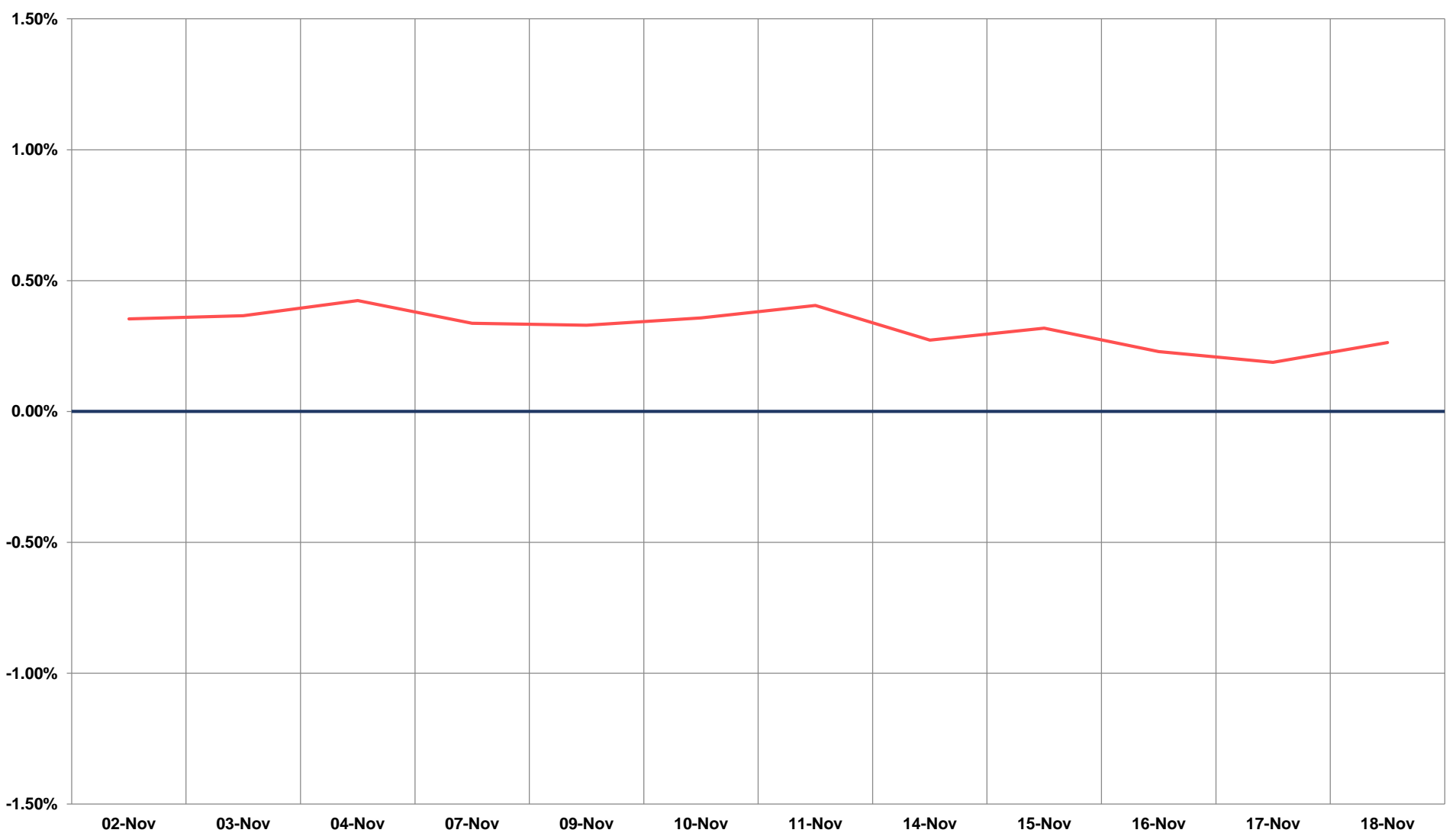
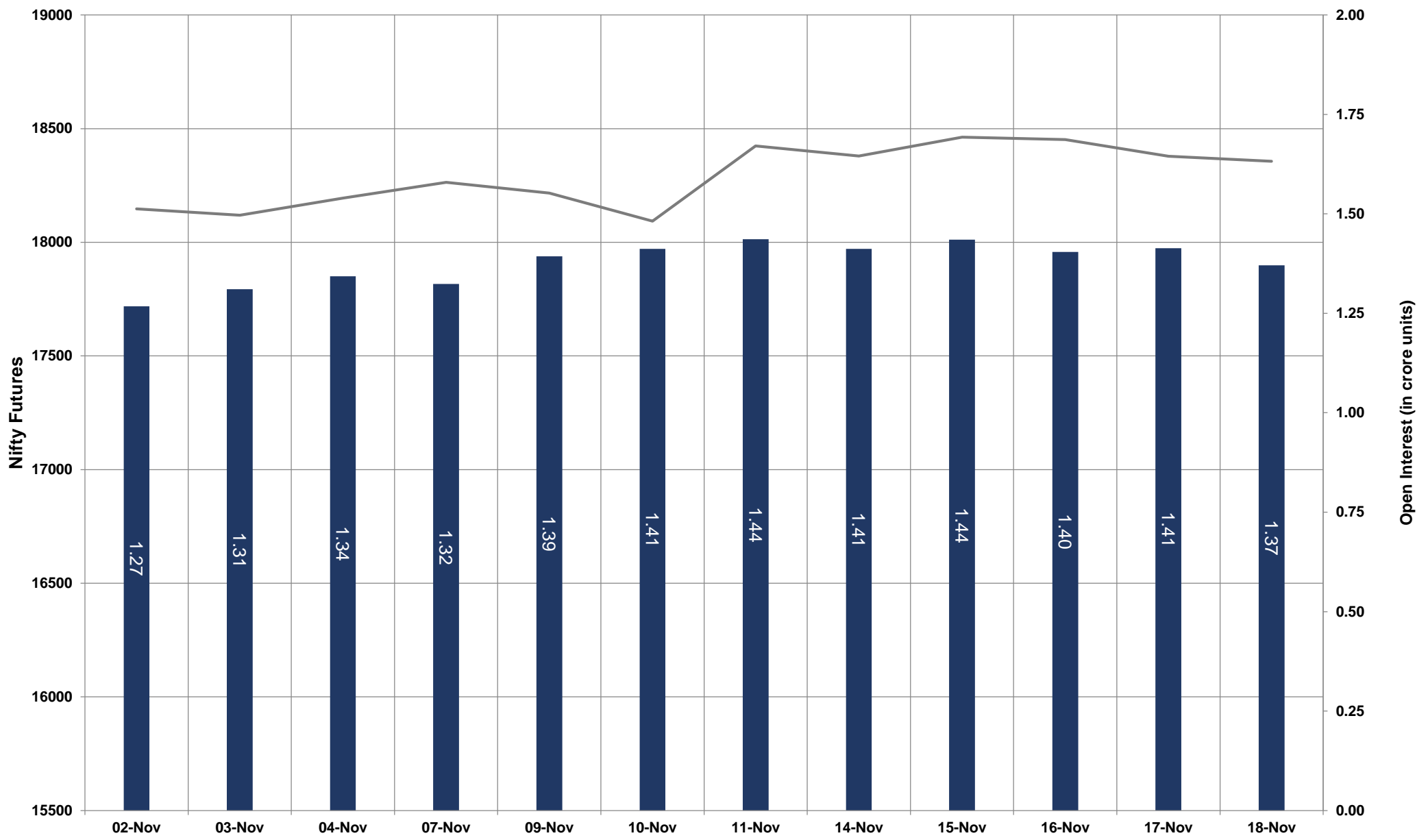


- Nifty Cash = 18307.65 (-0.20%)
- Resistance levels = 18500 and 18580
- Support levels = 18220 and 18080

TECHNICAL VIEWS



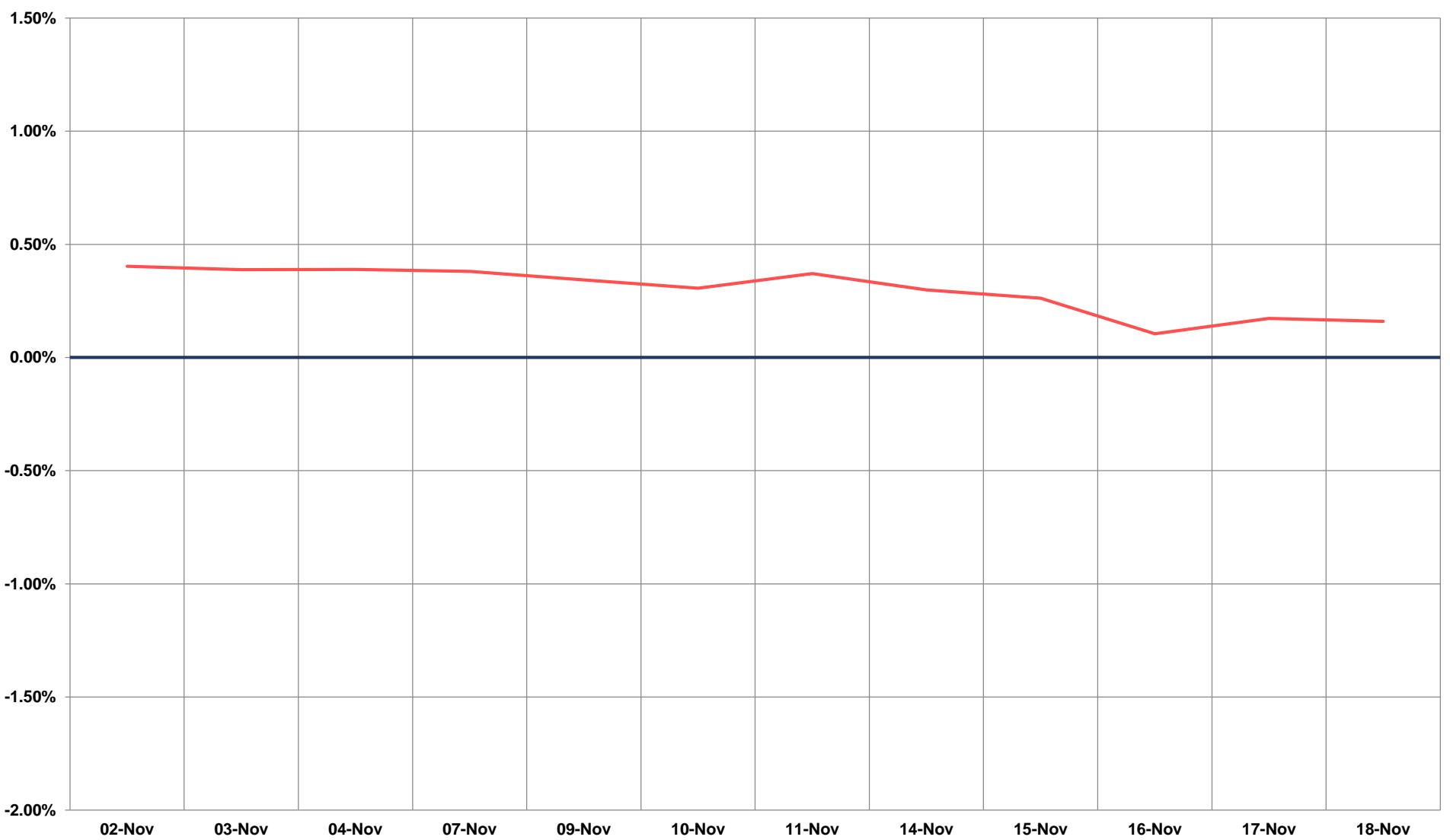
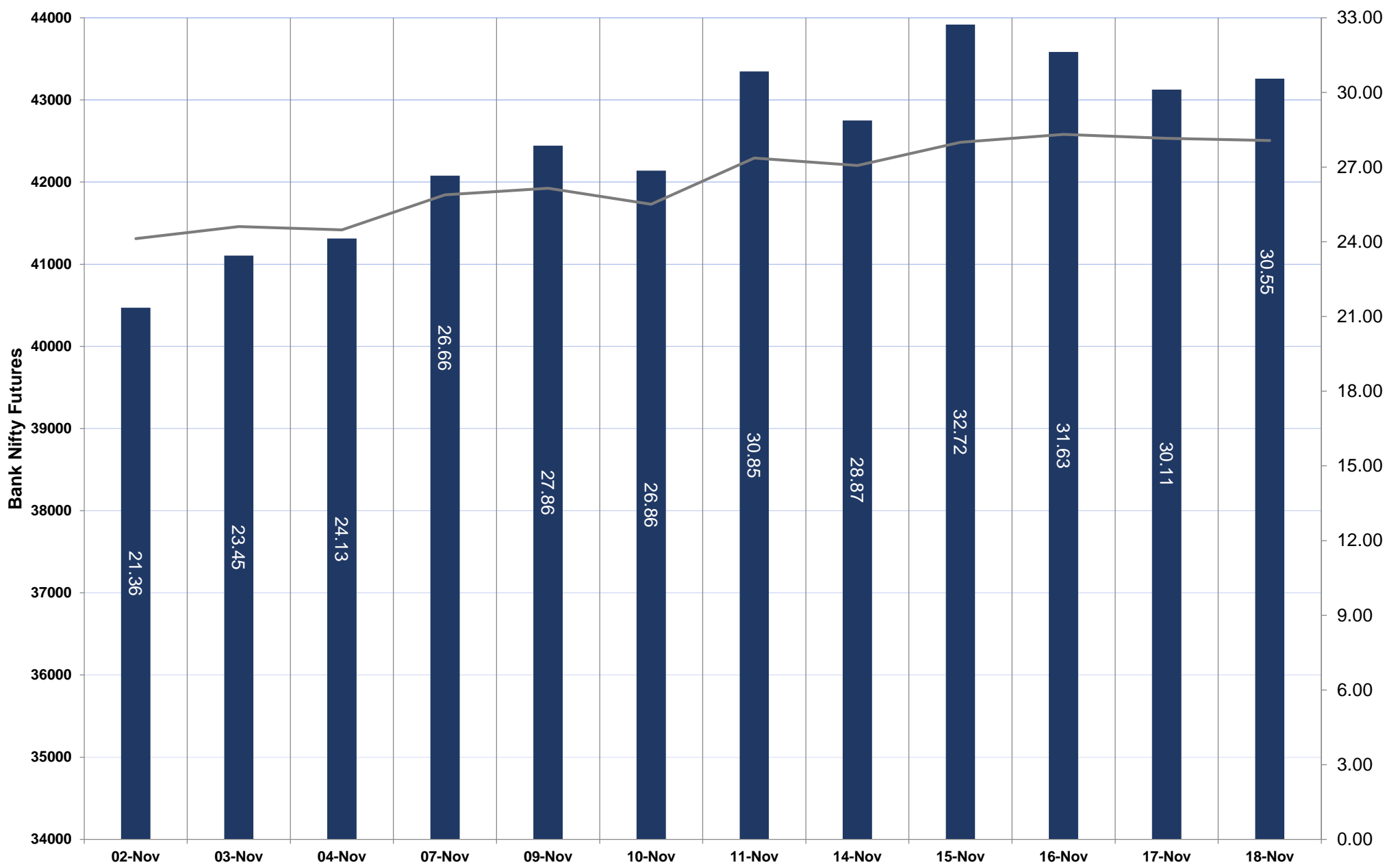
NIFTY FUTURES



TECHNICAL VIEWS



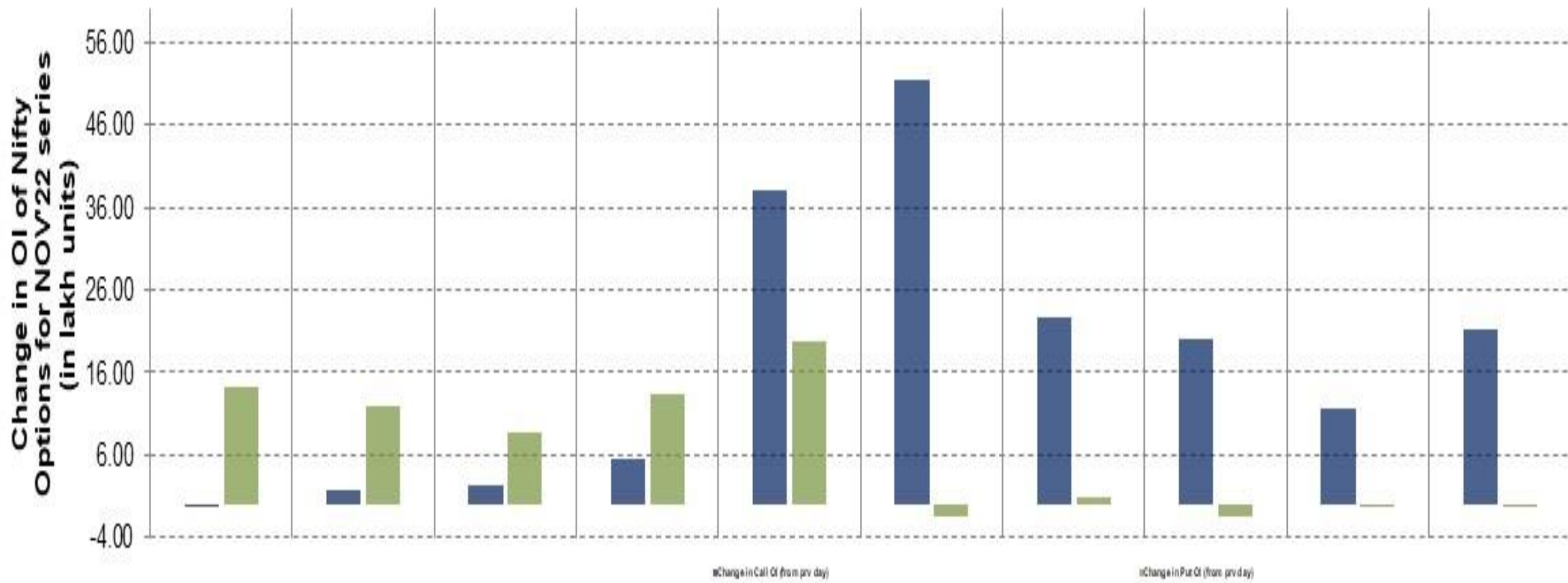
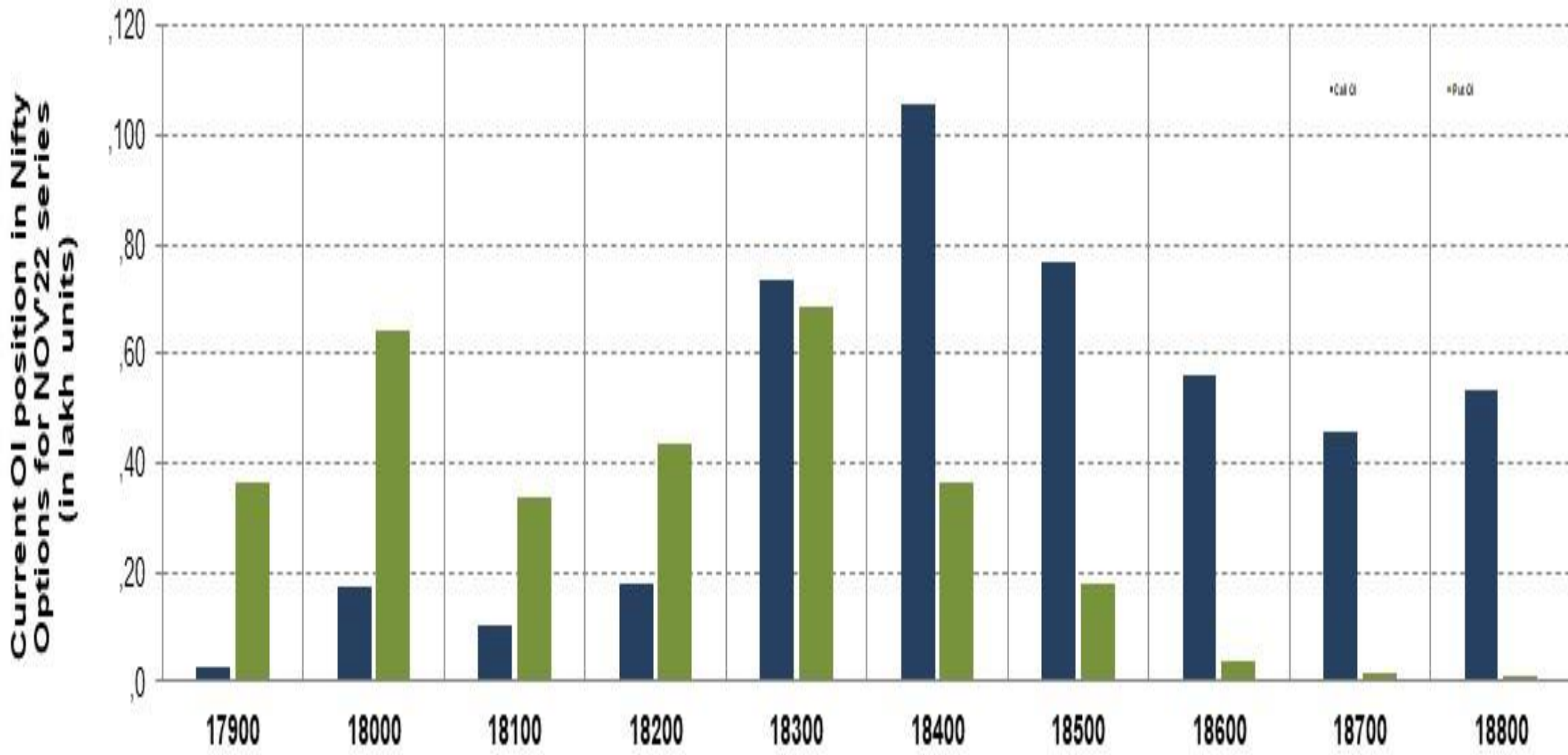
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 5.13 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 1.96 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest** an outstanding was 10.56 millions for Calls at **Strike Price of 18400**
- **Maximum Open Interest** an outstanding was 6.85 millions for puts at **Strike Price of 18300**

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